

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER 31/12/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2011 RM'000	CURRENT PERIOD TO DATE 31/12/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2011 RM'000
Revenue	43,192	57,921	43,192	57,921
Cost of sales	(24,418)	(36,274)	(24,418)	(36,274)
Gross profit	18,774	21,647	18,774	21,647
Other operating income	108	137	108	137
Distribution costs	(396)	(342)	(396)	(342)
Administrative expenses	(6,017)	(4,190)	(6,017)	(4,190)
Amortisation and depreciation	(1,718)	(975)	(1,718)	(975)
Profit from operations	10,751	16,277	10,751	16,277
Finance income	115	58	115	58
Finance costs	(778)	(625)	(778)	(625)
Profit before taxation	10,088	15,710	10,088	15,710
Taxation	(2,221)	(3,901)	(2,221)	(3,901)
Profit for the period	7,867	11,809	7,867	11,809
Other comprehensive income, net of tax Foreign currency translation differences for foreign operations	(2)	-	(2)	-
Total comprehensive income for the period	7,865	11,809	7,865	11,809
Attributable to:				
Owners of the Company	7,866	11,805	7,866	11,805
Non-controlling interest	(1)	4	(1)	4
	7,865	11,809	7,865	11,809
Total comprehensive income attributable to:				
Owners of the Company	7,866	11,805	7,866	11,805
Non-controlling interest	(1)	4	(1)	4
	7,865	11,809	7,865	11,809
Profit per share attributable to owners of the Company:				
a) Basic (sen)	1.97	3.47	1.97	3.47
b) Diluted (sen)	1.97	3.47	1.97	3.47

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial report.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT END OF CURRENT QUARTER 31/12/2012 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 30/09/2012 RM'000
Non-Current Assets		
Property, plant and equipment	168,000	151,021
Land held for development	10,894	10,894
Investment property	3,270	3,283
Goodwill	3	3
Deferred tax assets	26,457	27,026
Total Non-Current Assets	208,624	192,227
Current Assets		
Property development costs	20,297	23,355
Amount due from customers	9,701	4,325
Inventories	5,384	5,463
Trade and other receivables	68,039	74,887
Fixed deposits with licensed banks	10,122	9,030
Cash and bank balances	18,990	12,927
Total Current Assets	132,533	129,987
Total Assets	341,157	322,214
Equity and Liabilities		
Share capital	80,000	80,000
Share premium	37,582	37,582
Reserves	89,658	81,792
	207,240	199,374
Non-controlling interest	198	199
Total Equity	207,438	199,573
Non-Current Liabilities		
Borrowings	37,113	29,836
Total Non-Current Liabilities	37,113	29,836
Current Liabilities		
Amount due to customers	267	3,271
Trade and other payables	70,060	64,754
Borrowings	18,447	15,060
Provision for taxation	7,832	9,720
Total Current Liabilities	96,606	92,805
Total Equity and Liabilities	341,157	322,214
Net assets per share (RM)	0.52	0.50

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →				Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000	Revaluation Reserves RM'000			
<u>3 months period ended 31 December 2012</u>							
As at 1 October 2012	80,000	37,582	79,521	2,271	199,374	199	199,573
Total comprehensive income for the period	-	-	7,866	-	7,866	(1)	7,865
As at 31 December 2012	80,000	37,582	87,387	2,271	207,240	198	207,438
<u>3 months period ended 31 December 2011</u>							
As at 1 October 2011	2,000	-	103,922	2,271	108,193	191	108,384
Total comprehensive income for the period	-	-	11,805	-	11,805	4	11,809
	2,000	-	115,727	2,271	119,998	195	120,193
<u>Transactions with owners</u>							
Shares issued pursuant to:							
- Bonus issue	66,000	-	(66,000)	-	-	-	-
As at 31 December 2011	68,000	-	49,727	2,271	119,998	195	120,193

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT PERIOD TO DATE 31/12/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2011 RM'000
Cash Flows From Operating Activities		
Profit before taxation	10,088	15,710
Adjustments for :		
Depreciation of property, plant and equipment	1,909	1,095
Depreciation of investment properties	13	13
Interest expenses	759	604
Interest income	(115)	(56)
Operating profit before changes in working capital	12,654	17,366
Net change in current assets	9,985	(5,728)
Net change in current liabilities	(3,068)	(2,499)
Cash generated from operations	19,571	9,139
Interest paid	(759)	(604)
Interest received	115	56
Net tax paid	(3,540)	(734)
Net cash flows generated from operating activities	15,387	7,857
Cash Flows From Investing Activities		
Movement of fixed deposits with licensed banks	(1,092)	(95)
Purchase of property, plant and equipments	(18,434)	(4,909)
Net cash flows used in investing activities	(19,526)	(5,004)
Cash Flows From Financing Activities		
Net drawdown of borrowings	9,174	901
Dividend paid	-	-
Net cash flows generated from financing activities	9,174	901
Net change in cash and cash equivalents	5,035	3,754
Effect of exchange rate changes	(2)	-
Cash and cash equivalents at beginning of financial year	8,183	5,342
Cash and cash equivalents at end of financial period	13,216	9,096
Cash and cash equivalents at the end of the financial year comprise the following:		
	As at 31/12/2012 RM'000	As at 31/12/2011 RM'000
Cash and bank balances	18,990	12,142
Bank overdrafts	(5,774)	(3,046)
	13,216	9,096

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.